



Prepared for: John Smith

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About the Secure Income Annuity GLWB Rider Calculator Outputs:

- This calculator summary demonstrates certain features of the optional Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider. To learn more about the GLWB Rider, please see the Secure Income Annuity contract, GLWB Rider contract, and the Statement of Understanding (SOU).
- The Security Benefit GLWB Rider brochure must accompany this calculator summary. If you have not received a copy of this brochure, please ask your insurance professional.
- This GLWB Rider calculator output summary includes several pages. Please verify that you've received each page of this output document.



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Calculator Input Summary

Initial Purchase Payment: \$600,000
 Solved for: Rider Guaranteed Lifetime Income
 Withdrawal Frequency: Annually
 Coverage: Single
 Issue Age of Owner: 60
 Years to Defer Income: 5
 State of Application: Washington

Summary of Results

Initial Purchase Payment	\$600,000
Initial Bonus	\$33,000
Day 1 GLWB Benefit Base	\$633,000

Rider Guaranteed Minimum Lifetime Income Amount at Age 65
\$48,830

Home Healthcare Doubler Income Amount at Age 65
N/A

This calculator printout shows how the Roll-up feature of the GLWB Rider works to provide Lifetime Annual Income at specified ages and shows the amount available under the Home Healthcare Doubler feature of the optional GLWB Rider. The Home Healthcare Doubler is available only once for up to five years. Payments over \$1 million need company approval. This calculator printout has six pages, including Disclosure Pages on pages 5-6. Please read the Disclosure Pages for important information you should know about this calculator and the GLWB Rider.

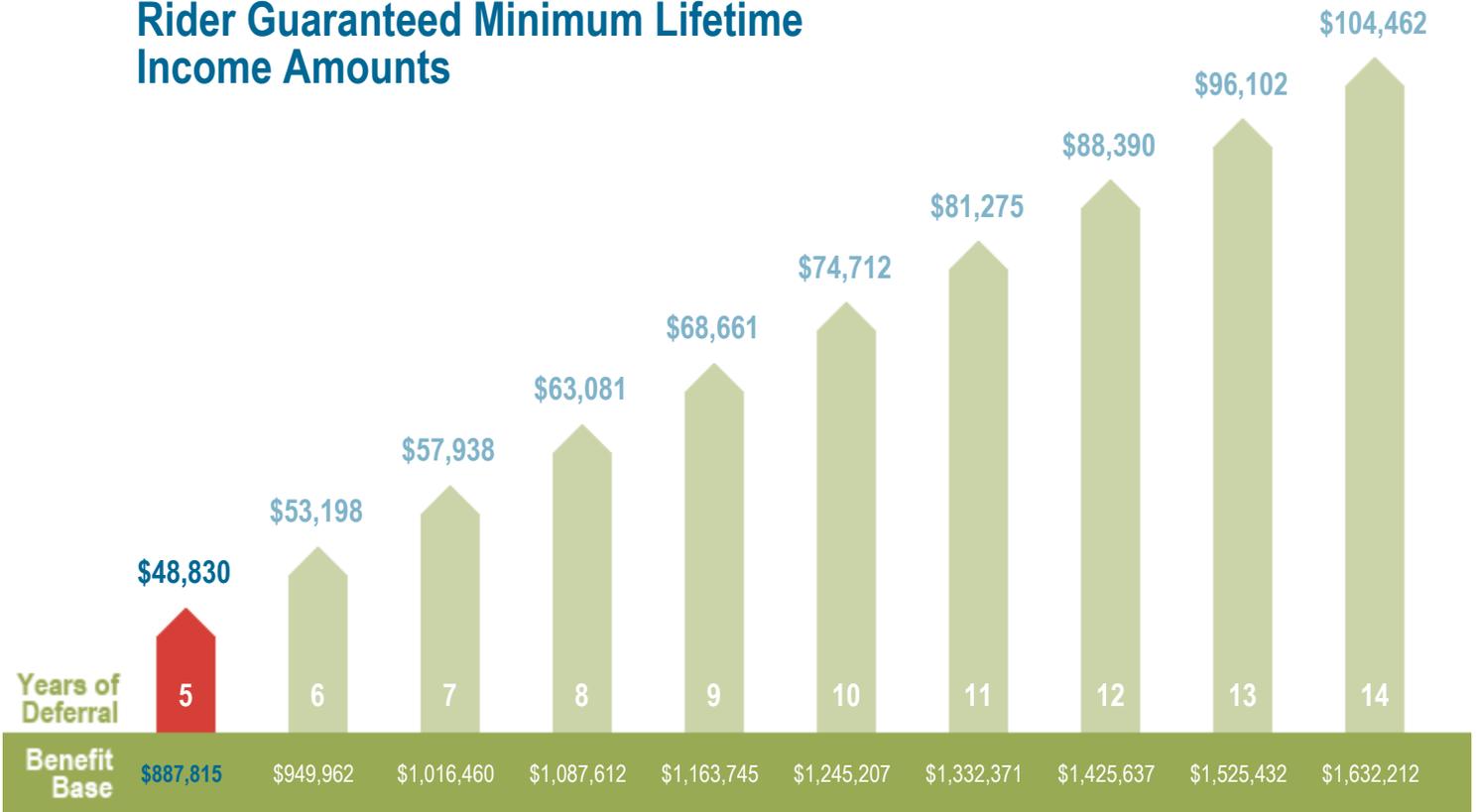


Years to Defer	Attained Age on Income Phase Start Date	Benefit Base	Lifetime Withdrawal Rate (%)	Based on Age Lifetime Income Begins	
				Guaranteed Minimum Lifetime Income Amount (single payout)	Home Healthcare Doubler Amount (single payout)
0	60	\$633,000	5.0%	\$31,650	N/A
1	61	\$677,310	5.1%	\$34,543	N/A
2	62	\$724,722	5.2%	\$37,686	N/A
3	63	\$775,452	5.3%	\$41,099	N/A
4	64	\$829,734	5.4%	\$44,806	N/A
5	65	\$887,815	5.5%	\$48,830	N/A
6	66	\$949,962	5.6%	\$53,198	N/A
7	67	\$1,016,460	5.7%	\$57,938	N/A
8	68	\$1,087,612	5.8%	\$63,081	N/A
9	69	\$1,163,745	5.9%	\$68,661	N/A
10	70	\$1,245,207	6.0%	\$74,712	N/A
11	71	\$1,332,371	6.1%	\$81,275	N/A
12	72	\$1,425,637	6.2%	\$88,390	N/A
13	73	\$1,525,432	6.3%	\$96,102	N/A
14	74	\$1,632,212	6.4%	\$104,462	N/A
15	75	\$1,746,467	6.5%	\$113,520	N/A
16	76	\$1,868,720	6.6%	\$123,335	N/A
17	77	\$1,999,530	6.7%	\$133,969	N/A
18	78	\$2,139,497	6.8%	\$145,486	N/A
19	79	\$2,289,262	6.9%	\$157,959	N/A
20	80	\$2,449,510	7.0%	\$171,466	N/A
21	81	\$2,449,510	7.1%	\$173,915	N/A
22	82	\$2,449,510	7.2%	\$176,365	N/A
23	83	\$2,449,510	7.3%	\$178,814	N/A
24	84	\$2,449,510	7.4%	\$181,264	N/A
25	85	\$2,449,510	7.5%	\$183,713	N/A
26	86	\$2,449,510	7.6%	\$186,163	N/A
27	87	\$2,449,510	7.7%	\$188,612	N/A
28	88	\$2,449,510	7.8%	\$191,062	N/A
29	89	\$2,449,510	7.9%	\$193,511	N/A
30	90	\$2,449,510	8.0%	\$195,961	N/A
31	91	\$2,449,510	8.0%	\$195,961	N/A
32	92	\$2,449,510	8.0%	\$195,961	N/A
33	93	\$2,449,510	8.0%	\$195,961	N/A
34	94	\$2,449,510	8.0%	\$195,961	N/A
35	95	\$2,449,510	8.0%	\$195,961	N/A
36	96	\$2,449,510	8.0%	\$195,961	N/A
37	97	\$2,449,510	8.0%	\$195,961	N/A
38	98	\$2,449,510	8.0%	\$195,961	N/A
39	99	\$2,449,510	8.0%	\$195,961	N/A
40	100	\$2,449,510	8.0%	\$195,961	N/A

This table shows, at specified ages, the amount of the Benefit Base computed using the Roll-up. See the Disclosure Pages for more information on the Roll-up. The Benefit Base is not the Account Value of the annuity and the Benefit Base is not available for withdrawal or upon death. The Lifetime Annual Income Withdrawal Rate is set once you begin receiving Lifetime Annual Income. The actual amount you may receive depends upon purchase payment amounts, your Benefit Base value, coverage, and withdrawals. See the Disclosures for more information about the Lifetime Annual Income. The Home Healthcare Doubler Amount is available once for up to 5 years if you can no longer perform at least 2 of 6 basic activities of daily living. The Home Healthcare Doubler Amount is based upon when you begin receiving Lifetime Annual Income. So, to understand what amount may be available as the Home Healthcare Doubler Amount, look at the row of the year in which you anticipate receiving income. A two-year waiting period applies and annual certification from the doctor is required. For more information on the Home Healthcare Doubler, please see the Disclosure Pages on pages 5-6.



Based on your input, the
**Rider Guaranteed Minimum Lifetime
Income Amounts**



This table shows, at specified Deferral Years, the amount of Benefit Base computed using the Roll-up. Please read the Disclosure Pages on pages 5-6 for additional information. The Benefit Base is not the Account Value of the annuity and the Benefit Base is not available for withdrawal or upon death. The actual amount you may receive depends upon purchase payment amounts, your Benefit Base value, coverage, and withdrawals.

Security Benefit Secure Income Annuity Guaranteed Lifetime Withdrawal Benefit Rider Calculator

Important information you should know about this calculator

This calculator demonstrates certain features of the Guaranteed Lifetime Withdrawal Benefit Rider (GLWB). To learn more about the GLWB please see your contract, including the GLWB rider, and Statement of Understanding (SOU).

General Calculator Details and Limitations

- This calculator explains how the Roll-up feature of the GLWB works to provide Lifetime Annual Income at specific ages you select based upon a hypothetical amount of Initial Purchase Payment.
- The Detail table and Chart reflect that the longer you wait, the greater the Lifetime Annual Income because the Roll-up increases the Benefit Base and the Lifetime Withdrawal Rate increases.
- The Benefit Base and the Lifetime Annual Income computed by the calculator are based on the information entered and the following assumptions: (i) no additional Purchase Payments, (ii) no withdrawals prior to the Income Phase Start Date; (iii) after the Income Phase Start Date, no withdrawal in excess of the Lifetime Annual Income; and (iv) you select to continue the Roll-up. Additional Purchase Payments may increase the Lifetime Annual Income. Taking withdrawals and discontinuing the Roll-up will decrease the Lifetime Annual Income.
- The Benefit Base is used only to compute the Lifetime Annual Income and the GLWB charge. The Benefit Base is not an amount available for withdrawal or to be paid on death.
- The calculator does not compute the Account Value or Cash Surrender Value of the Secure Income Annuity or the amount payable at death.

Your actual Lifetime Annual Income will depend upon:

- The total amount of Purchase Payments you make and when you make those Purchase Payments. Payments over \$1 million need company approval.
- The value of your Benefit Base, which may change after you begin receiving Lifetime Annual Income due to excess withdrawals or changes in the Account Value.
- Whether you select to receive Lifetime Annual Income for your life (single coverage) or your life and your spouse (joint coverage).
- Your age (single coverage), or the age of the younger of you and your spouse (joint coverage) when Lifetime Annual Income begins. Age determines the Lifetime Withdrawal Rate that will apply to determine your Lifetime Annual Income. When income is elected, the Lifetime Withdrawal Rate is locked in and does not change.
- Whether you request and are eligible for the Home Healthcare Doubler. Under the Home Healthcare Doubler the Lifetime Withdrawal Rate doubles for up to five years if you become unable to perform at least two of the six basic activities of daily living. See below for more information about the Home Healthcare Doubler. After the 5-year period, the Lifetime Withdrawal Rate reverts to the original Lifetime Withdrawal Rate.

GLWB Rider Charge

- The current annual charge is equal to 0.95% of the Benefit Base.
- The charge is deducted from the Annuity Value on each contract anniversary and upon a payment due to death, surrender, or annuitization.
- On the 10th contract anniversary, if you elect to renew the Roll-up, the charge may be increased but will never exceed 1.50%.

7.0% Roll-up of the Benefit Base

- For the first 10 contract years, as long as you have not begun to take Lifetime Annual Income and have not reached age 85, the Benefit Base increases by at least 7.0% on each contract anniversary. On the 10th contract anniversary, you can elect to renew the 7.0% Roll-up. As long as you elect to renew, the 7.0% Roll-up will apply on each contract anniversary before you reach age 85, or you begin taking Lifetime Annual Income, whichever comes first.
- On each contract anniversary while the Roll-up applies, the Benefit Base will equal the higher of:
 - The prior Benefit Base increased by 7.0%, or
 - The Account Value.

Withdrawals

- It is important to note that withdrawals taken prior to beginning the Lifetime Annual Income and withdrawals in excess of your Lifetime Annual Income will reduce your Benefit Base, which will decrease your Lifetime Annual Income. The reduction will be more than the dollar amount of the withdrawal or excess withdrawal.
- **See the Statement of Understanding (SOU) for details on how withdrawals impact the guarantees under the GLWB.**

Home Healthcare Doubler

- The Home Healthcare Doubler Amount is based upon when you begin receiving Lifetime Annual Income. Thus, the amount you may receive as the Home Healthcare Doubler shown in the Chart on page 2 is in the same row as the year in which you anticipate receiving Lifetime Annual Income, not the row for the year in which you qualify for the Home Healthcare Doubler. For example, if you anticipate receiving income in year 10, the Home Healthcare Doubler Amount is also shown in the row for year 10 even if you qualify for the Home Healthcare Doubler in subsequent years.
- Under the Home Healthcare Doubler, the Lifetime Withdrawal Rate doubles for up to 5 years if you (if single or joint coverage was selected) or your spouse (if joint coverage was selected) becomes unable to perform two of the six Activities of Daily Living, as outlined in the GLWB Rider.
- A request for the Home Healthcare Doubler must be made on forms provided by SBL and must be accompanied by a physician's statement. An annual certification from your physician is required to continue the benefits of this feature during the 5-year period. The Home Healthcare Doubler is only available once.
- After the 5-year period, the Lifetime Withdrawal Rate used to calculate Lifetime Annual Income will revert to the original Lifetime Withdrawal Rate.

Taxes on Withdrawals

- Withdrawals are subject to ordinary income tax, and if made before age 59½, may also be subject to a 10% federal tax penalty.
- Neither Security Benefit, nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

Bonus annuities may include changes to the elements used to determine the index interest credits or changes to the interest rate that are not included in similar annuities without a bonus. These changes may include lower current interest rates, higher surrender charges, longer surrender charge periods, lower participation rates or caps, higher spreads, or other changes. The amount of charges or reduction of interest credits may exceed the amount of the bonus.

Guarantees are backed by the financial strength and claims-paying ability of Security Benefit Life Insurance Company.

The Security Benefit Secure Income Annuity (Form 5800 (11-10) and ICC10 5800 (11-10)) is a fixed index flexible premium annuity contract issued by Security Benefit Life Insurance Company. The Guaranteed Lifetime Withdrawal Rider (GLWB Rider) (Form 5820 (11-10) and ICC10 5820 (11-10)), an optional rider available for purchase with the Security Benefit Secure Income Annuity, is issued by Security Benefit Life Insurance Company. Product features, limitations and availability may vary by state. Not available in all states. Not a deposit. Not insured by any federal agency. Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

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